

## CLARIFICATION REGARDING VERIFICATION ON CLAIMS

### FOR CIRP OF

### M/S THREE C SHELTERS PVT. LTD.

**Date - 14<sup>th</sup> January, 2021**

As you all would be aware that undersigned has constituted the 1<sup>st</sup> committee of Creditors on provision basis. After the said list, we have received certain mails/calls regarding the clarification on submitted claims.

In order to communicate and maintain transparency, undersigned is issuing this clarification regarding the facts and basis for verification of claims

1. After appointment of IRP, a new mail id - [cirp.3cshelters@gmail.com](mailto:cirp.3cshelters@gmail.com) was created for collection of claims. More than 3000 mails were received relating to claims. My team put its best to acknowledge and compile the data.
2. Apart from mails relating to claims, the hundreds of unnecessary mails (with multiple repetitions) were sent on same email - [cirp.3cshelters@gmail.com](mailto:cirp.3cshelters@gmail.com) for different purposes.
3. As per Regulation 13 of IBBI (CIRP) Regulations, 2016, we have only 7 days to verify the claims which is very big task. More than 11 professionals/people were put on same email. However, this is newly created email, lot of technical issue arises in verification of claims.
4. For the purpose of 1<sup>st</sup> Committee of Creditors, we have preliminary verified the claim on the following basis
  - a. The claim form along-with supporting documents has been considered for verification of claims
  - b. A simple interest @8% p.a. has been considered for all the homebuyers.
  - c. There are some claims where the units have been allotted based on

credit note, such claims is under verification and legal review.

- d. In some cases, where the claim is under legal review due to change of units in recent time .
  - e. In some cases Form CA etc has not been received.
5. In spite of much efforts by the team, we may have missed any claims or any technical error in that. Please revert us, we would correct the necessary error.

Please write at [cirp.3cshelters@gmail.com](mailto:cirp.3cshelters@gmail.com)

6. **Due to limited availability of time and to meet laid down time frame, this provisional list has been prepared based on submitted documents without any cross checking of books of accounts. It is assured that all the necessary correction shall be made later on based on the verification of documents /proofs.**
7. All are requested to co-operate considering the laid down strict time frame.

**Thanks & Regards**

Amarpal

IRP as appointed by NCLT for CIRP of Three C Shelters Pvt Ltd

Email - [cirp.3cshelters@gmail.com](mailto:cirp.3cshelters@gmail.com)

**Disclaimer -This is our preliminary personal opinion based on the given and limited facts & circumstances. It does not mean the admission or rejection of claims. The admission or rejection of claims shall be done based on the submitted documents verification, claim form and other information from corporate debtors.**